



Dear Borrower:

Before we can process your loan, we need several key pieces of information. Please provide the following documents, so that we may complete your loan quickly and accurately. Items in **bold** are required for all loans.

Upon completion, please return to your loan officer or mail to:

**Socotra Capital  
2208 29th Street  
West Sacramento, CA 95691**

1. \_\_\_\_\_ **Completed and Signed Universal Loan Application 1003 (attached)**
2. \_\_\_\_\_ **Signed Credit Check Authorization (attached)**
3. \_\_\_\_\_ **Completed Borrower Questionnaire (attached)**
4. \_\_\_\_\_ If you are borrowing as an individual, as joint tenants, or as a married couple
  - a. **A current personal bank statement, showing account number**
  - b. **Individual Tax Returns for 2010 and 2011 OR current year W-2**
5. \_\_\_\_\_ If you are borrowing as a corporate entity
  - a. **A current business bank statement, showing borrower as the signer**
  - b. **Individual and Corporate Tax Returns for 2010 and 2011; OR**
  - c. **Corporate Tax Returns for 2010 and 2011, and current year W-2**
  - d. **A copy of the Articles of Organization/Incorporation for your corporation**
  - e. **A copy of the Operations Agreement/Bylaws for your corporation**
6. \_\_\_\_\_ Copies of current lease agreements, where applicable
7. \_\_\_\_\_ Copies of current purchase agreements, where applicable
8. \_\_\_\_\_ If title is open, a copy of the preliminary title report. (*If title is not open, please contact your loan officer.*)
9. \_\_\_\_\_ A copy of your most recent appraisal, if done within the last six months (*If no recent appraisal report is available, please contact your loan officer.*)
10. \_\_\_\_\_ A copy of your current hazard insurance policy for the property, if applicable.
11. \_\_\_\_\_ **For Rehab Properties:** A cost breakdown of repairs to be completed
12. \_\_\_\_\_ Photographs of the property

Please sign below acknowledging that you have received and completed this needs list.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

*Thank you, and we look forward to being of service!*

3104 O Street #357  
Sacramento, CA 95816  
Phone: (916) 617-2220  
Fax: (916) 258-0159

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**A Licensed Real Estate Broker  
Bureau of Real Estate # 01859201 / NMLS # 266090**

# SOCOTRA CAPITAL - LOAN APPLICATION



Subject Property Address: \_\_\_\_\_

BORROWER	CO-BORROWER
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Name: \_\_\_\_\_  
 Home Phone: (\_\_\_\_) \_\_\_\_\_  
 Business Phone: (\_\_\_\_) \_\_\_\_\_  
 Email Address: \_\_\_\_\_  
 Present Address: \_\_\_\_\_  
 City, State, Zip: \_\_\_\_\_  
 Occupation: \_\_\_\_\_  
 Current Employer: \_\_\_\_\_  
 Employer Address: \_\_\_\_\_  
 # Years on the Job: \_\_\_\_\_  
 Date of Birth: \_\_\_\_\_  
 Social Security #: \_\_\_\_\_  
 Marital Status:  Married  Separated  Unmarried (includes single, divorced and widowed)  
 Title will be held in which names: \_\_\_\_\_

Name: \_\_\_\_\_  
 Home Phone: (\_\_\_\_) \_\_\_\_\_  
 Business Phone: (\_\_\_\_) \_\_\_\_\_  
 Email Address: \_\_\_\_\_  
 Present Address: \_\_\_\_\_  
 City, State, Zip: \_\_\_\_\_  
 Occupation: \_\_\_\_\_  
 Current Employer: \_\_\_\_\_  
 Employer Address: \_\_\_\_\_  
 # Years on the Job: \_\_\_\_\_  
 Date of Birth: \_\_\_\_\_  
 Social Security #: \_\_\_\_\_  
 Marital Status:  Married  Separated  Unmarried (includes single, divorced and widowed)

Are there any outstanding judgments against you? <input type="checkbox"/> Y <input type="checkbox"/> N Have you filed bankruptcy in the past 7 years? <input type="checkbox"/> Y <input type="checkbox"/> N Have you had a property in foreclosure in the past 7 years? <input type="checkbox"/> Y <input type="checkbox"/> N Are you a party to a lawsuit? <input type="checkbox"/> Y <input type="checkbox"/> N Are you delinquent or in default on any debt? <input type="checkbox"/> Y <input type="checkbox"/> N Are you obligated to pay alimony or child support? <input type="checkbox"/> Y <input type="checkbox"/> N Are you a US Citizen? <input type="checkbox"/> Y <input type="checkbox"/> N Are you a permanent resident alien? <input type="checkbox"/> Y <input type="checkbox"/> N	Are there any outstanding judgments against you? <input type="checkbox"/> Y <input type="checkbox"/> N Have you filed bankruptcy in the past 7 years? <input type="checkbox"/> Y <input type="checkbox"/> N Have you had a property in foreclosure in the past 7 years? <input type="checkbox"/> Y <input type="checkbox"/> N Are you a party to a lawsuit? <input type="checkbox"/> Y <input type="checkbox"/> N Are you delinquent or in default on any debt? <input type="checkbox"/> Y <input type="checkbox"/> N Are you obligated to pay alimony or child support? <input type="checkbox"/> Y <input type="checkbox"/> N Are you a US Citizen? <input type="checkbox"/> Y <input type="checkbox"/> N Are you a permanent resident alien? <input type="checkbox"/> Y <input type="checkbox"/> N
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MONTHLY INCOME	
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Gross Salary: \$ \_\_\_\_\_  
 Gross Rental Income: \$ \_\_\_\_\_  
 Other Income: \$ \_\_\_\_\_  
**TOTAL GROSS INCOME: \$ \_\_\_\_\_**

Gross Salary: \$ \_\_\_\_\_  
 Gross Rental Income: \$ \_\_\_\_\_  
 Other Income: \$ \_\_\_\_\_  
**TOTAL GROSS INCOME: \$ \_\_\_\_\_**

MONTHLY EXPENSES	
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Primary Rent/Mortgage: \$ \_\_\_\_\_  
 Credit Cards: \$ \_\_\_\_\_  
 Rental Mortgage Payments: \$ \_\_\_\_\_  
 Spousal/Child Support: \$ \_\_\_\_\_  
 Vehicle Loans: \$ \_\_\_\_\_  
 Other: \$ \_\_\_\_\_

Primary Rent/Mortgage: \$ \_\_\_\_\_  
 Credit Cards: \$ \_\_\_\_\_  
 Rental Mortgage Payments: \$ \_\_\_\_\_  
 Spousal/Child Support: \$ \_\_\_\_\_  
 Vehicle Loans: \$ \_\_\_\_\_  
 Other: \$ \_\_\_\_\_

**ASSETS & LIABILITIES**

**ASSETS**

**ASSETS**

Cash on Hand in Bank: \$ \_\_\_\_\_

Cash on Hand in Bank: \$ \_\_\_\_\_

IRA or Retirement Account: \$ \_\_\_\_\_

IRA or Retirement Account: \$ \_\_\_\_\_

Real Estate (present value): \$ \_\_\_\_\_

Real Estate (present value): \$ \_\_\_\_\_

Automobile (present value): \$ \_\_\_\_\_

Automobile (present value): \$ \_\_\_\_\_

Other Assets: \$ \_\_\_\_\_

Other Assets: \$ \_\_\_\_\_

Total of All Assets: \$ \_\_\_\_\_

Total of All Assets: \$ \_\_\_\_\_

**LIABILITIES**

**LIABILITIES**

Auto Loans: \$ \_\_\_\_\_

Auto Loans: \$ \_\_\_\_\_

Mortgages on Real Estate: \$ \_\_\_\_\_

Mortgages on Real Estate: \$ \_\_\_\_\_

Unpaid Taxes: \$ \_\_\_\_\_

Unpaid Taxes: \$ \_\_\_\_\_

Other Liabilities: \$ \_\_\_\_\_

Other Liabilities: \$ \_\_\_\_\_

Total of all Liabilities: \$ \_\_\_\_\_

Total of all Liabilities: \$ \_\_\_\_\_

**PURPOSE OF LOAN**

The property pledged for this loan is:  Investment  Secondary Residence  Primary Residence

What is the purpose of this loan:  Purchase  Refinance  Construction

If refinance, what will the funds be used for? \_\_\_\_\_

**DETAILS OF TRANSACTION**

**PURCHASE**

**REFINANCE**

Purchase Price: \$ \_\_\_\_\_

Refinance Amount: \$ \_\_\_\_\_

Alterations/Construction: \$ \_\_\_\_\_

Alterations/Construction: \$ \_\_\_\_\_

Total Costs: \$ \_\_\_\_\_

Total Costs: \$ \_\_\_\_\_

How many hours per week do you spend buying, selling, rehabbing, constructing, managing or disposing or real estate for profit? \_\_\_\_\_

If you have investment properties or rentals how many do you own? \_\_\_\_\_  
(Please attach real estate schedule)

Will this property be held as a rental?  Y  N

Will this property be rehabbed and sold within 1 year?  
 Y  N

Who will complete the construction? \_\_\_\_\_

**AUTHORIZATION TO OBTAIN CREDIT REPORT**

In connection with the loan for which I am applying through Socotra Capital, Inc ("COMPANY"), I do hereby authorize COMPANY to obtain a credit report from any credit reporting agency of its choice. Copies of the report may be given to the intended lender or lenders for the purpose of lender's or lenders' reliance when making the decision to fund the loan. Further credit reports may be obtained by COMPANY at any time during the loan term. Authorization is hereby granted to obtain information regarding my employment, bank accounts, and outstanding credit. Authorization is further granted to use a photostatic copy of my signature below, to obtain information regarding any of the aforementioned items.

I declare under penalty of perjury under the laws of the State of California that the foregoing is true and correct.

\_\_\_\_\_  
Borrower/Applicant Signature Date

\_\_\_\_\_  
Borrower/Applicant Signature Date